#### PRESS RELEASE

For Immediate Release

## Community Solar Breaking Ground in Western Massachusetts

HANCOCK, MA- (September 27, 2016) Syncarpha Capital ("Syncarpha") has selected The Ryan Company, Inc. to build three Community Shared Solar photovoltaic facilities in Massachusetts, that will be located on a portion of the land owned by Hancock Shaker Village, a nonprofit organization, in the Town of Hancock and the City of Pittsfield in Berkshire County. The three solar facilities have been co-developed by Syncarpha and Renewable Energy Massachusetts LLC ("REM"). In the aggregate, the facilities will total 7 Megawatts and will be interconnected to the Eversource Energy – Western Massachusetts Electric Company (Eversource/WMECO) electrical distribution system. The three solar parcels leased by Syncarpha are not within the view shed of the authentic historic Shaker Village, and great care has been taken to select appropriate parcels that will not interfere with the historic ambience of the museum site or negatively impact the visitor experience.

"These Community Shared Solar facilities in Hancock and Pittsfield will enable Eversource/WMECO residential customers to obtain the benefit of long-term electricity savings and to support the development of local renewable energy without requiring either an up-front investment or having solar panels located on their roofs", stated Matt Preskenis, Vice President of Community Solar Development at Syncarpha. "Up to 450 residential customers within Eversource/WMECO's service territory can participate in this local solar energy project." Customers interested in learning about the project and how they can save up to 10% on their energy bills should visit <a href="www.syncarpha.solar">www.syncarpha.solar</a>, e-mail <a href="communitysolar@syncarpha.com">communitysolar@syncarpha.com</a> or call <a href="mailto:888-55-SOLAR">888-55-SOLAR</a>.

# **About Syncarpha Capital**

Syncarpha Capital is a private equity firm dedicated to developing, owning, and operating commercial and utility scale PV solar energy systems throughout the United States and Canada. With over 50 years of investment management, renewables and operating experience, Syncarpha works with a variety of organizations to finance and build on-site solar systems. Their knowledge of the solar supply chain and project development gives Syncarpha critical insight into this expanding market. Further information is available at: www.syncarpha.com

## About Renewable Energy Massachusetts LLC

Renewable Energy Massachusetts LLC (REM) is a Massachusetts-based solar energy development company founded in 2009 that has developed over 25 Megawatts of large-scale operating solar projects throughout Massachusetts. REM is a member of the Northeast Clean Energy Council, has been an active participant in the Massachusetts solar energy regulatory process, and is currently developing several megawatt-scale municipal and community shared solar energy projects in the Commonwealth. Further information is available at: <a href="http://remenergyco.com/">http://remenergyco.com/</a>

### About The Ryan Company, Inc.

The Ryan Company is a wholly owned Quanta Services subsidiary (NYSE: PWR), with over 700 MW of installed solar systems nationally. The Ryan Company specializes in providing renewable, electrical infrastructure, O&M, energy storage and public sector electrical contracting services. Their ability to organize, schedule and manage complex electrical infrastructure projects as well as leveraging parent bonding capacity, provides a top tier EPC service for private, public and utility customers throughout the United States.

Further information is available at: www.ryancompany.net







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